

EXHIBIT K

Prepared for H. Thomas Moran, Chapter 11 Trustee of Life Partners Holdings, Inc.

LPHI, LPI, LPI FS CONSOLIDATED BUDGET - SUMMARY

13 Week Cash Flow

May 19, 2015

	1	2	3	4	5	6	7	8	9	10	11	12	13
Week Ended:	5/22/2015	5/29/2015	6/5/2015	6/12/2015	6/19/2015	6/26/2015	7/3/2015	7/10/2015	7/17/2015	7/24/2015	7/31/2015	8/7/2015	8/14/2015
Anticipated Cash Receipts													
Disposition of antiquities at cost (a)	-	-	-	-	-	-	-	-	-	-	247,000	-	-
Sales or loan proceeds for buildings and hangar, net of July lease back for buildings	-	-	-	-	-	-	1,400,000	-	-	-	-	-	-
Servicing fee collection (b)	205,600	205,600	205,600	205,600	205,600	205,600	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Total Anticipated Cash Receipts	205,600	205,600	205,600	205,600	205,600	205,600	1,410,000	10,000	10,000	10,000	257,000	10,000	10,000
Cash Disbursements													
Operating													
Payroll Including Taxes & Benefits	102,553	-	102,553	-	102,553	-	102,553	-	102,553	-	102,553	-	102,553
Other Operating Expenses (c)	-	154,500	-	-	-	154,500	-	-	-	-	154,500	-	-
Subtotal Operating	102,553	154,500	102,553	-	102,553	154,500	102,553	-	102,553	-	257,053	-	102,553
Policy Maintenance													
Est. premiums due on fractional positions held by LPI, Texas AG Stlmt, and BK polici	-	31,750	-	-	-	31,750	-	-	-	-	31,750	-	-
Subtotal Policy Maintenance	-	31,750	-	-	-	31,750	-	-	-	-	31,750	-	-
Bankruptcy Related													
Professional Fees	-	-	-	-	-	-	2,698,143	-	-	-	1,048,772	-	-
US Trustee's Office Quarterly Fee	-	-	-	-	-	-	-	10,400	-	-	-	-	-
Subtotal Bankruptcy Related	-	-	-	-	-	-	2,698,143	10,400	-	-	1,048,772	-	-
Total Cash Disbursements	102,553	186,250	102,553	-	102,553	186,250	2,800,695	10,400	102,553	-	1,337,575	-	102,553
Net Cash Flow	103,048	19,350	103,048	205,600	103,048	19,350	(1,390,695)	(400)	(92,553)	10,000	(1,080,575)	10,000	(92,553)
Beginning Cash	2,089,327	2,192,375	2,211,725	2,314,772	2,520,372	2,623,420	2,642,770	1,252,074	1,251,674	1,159,122	1,169,122	88,547	98,547
Receipts	205,600	205,600	205,600	205,600	205,600	205,600	1,410,000	10,000	10,000	10,000	257,000	10,000	10,000
Disbursements	(102,553)	(186,250)	(102,553)	-	(102,553)	(186,250)	(2,800,695)	(10,400)	(102,553)	-	(1,337,575)	-	(102,553)
Ending Cash	2,192,375	2,211,725	2,314,772	2,520,372	2,623,420	2,642,770	1,252,074	1,251,674	1,159,122	1,169,122	88,547	98,547	5,995

(a) Antiquities (archeological, fossils) under research for highest value method of sale. \$832k book value. Cash receipts in week 11 reflect firm offer in hand to buy select pieces.

(b) Assumes 90% of remaining balance of new April billings plus \$10,000 per week collections of unpaid amounts from September billings will be collected over next 6 weeks. For the last 7 weeks of forecast, assumes \$10,000 per week of past due billings (September and April) are collected.

(c) Includes insurance, contract labor, postage, supplies, licenses, telephone, utilities and other operating expenses.